

Message Text

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ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 W

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O 011308Z JUN 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASH DC IMMEDIATE 3089

C O N F I D E N T I A L KUWAIT 2311

EXDIS

E.O. 11652: GDS

TAGS: EAID, EG, KU

SUBJ: JAPANESE INQUIRY RE BOP SUPPORT FOR EGYPT

REF: A) CAIRO4687 B) JIDDA 3169

1. JAPANESE AMBASSADOR KUWAIT CONTACTED CHARGE MAY 31 UNDER INSTRUCTIONS FROM TOKYO TO "COORDINATE" EFFORTS TO ASCERTAIN WHETHER GOK INTENDS MAKE AVAILABLE US \$100 MILLION AS PART OF "PRESIDENT FORD'S PACKAGE OFFER OF \$1 BILLION TO GOE DURING SALZBURG MEETING". ACCORDING AMBASSADOR, HE HAD BEEN ADVISED USG ATTEMPTING ORGANIZE LOOSE CONSORTIUM -- INCLUDING USG (\$250 MILLION), SAG (\$250 MILLION), IRAN (\$250 MILLION), FRG (\$100 MILLION), GOJ (\$100 MILLION), AND KUWAIT (\$100 MILLION) -- TO PROVIDE GRANTS AND LOANS TO GOE TO MEET IMMEDIATE FINANCIAL CRISIS. GOJ INCLINED COOPERATE PROVIDED OTHERS AGREED. HE UNDERSTOOD ONLY IRAN, KUWAIT AND FRG NOT YET COMMITTED, WITH LAST AGREED IN PRINCIPLE.

2. CHARGE EXPLAINED HE WITHOUT INSTRUCTIONS BUT URGED AMBASSADOR TO INFORM HIM OF SUBSTANCE SUBSEQUENT MEETING HE HAD SCHEDULED WITH LOCAL GOE AMBASSADOR AND ACTING UNDER SECRETARY FOREIGN MINISTRY. (NO POLICY-LEVEL OFFICIALS GOK MINFIN CURRENTLY IN KUWAIT).

3. IN SUBSEQUENT MEETING, AMBASSADOR SAID HE HAD BEEN TOLD BY GOE AMBASSADOR THAT EGYPTIAN PRESIDENT SADAT HAD MENTIONED TO GOK POSSIBILITY DURING STATE VISIT TO KUWAIT MAY 21 OF FORMATION
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CONSORTIUM INDUSTRIALIZED COUNTRIES TO EXTEND SHORT-TERM

FINANCIAL ASSISTANCE. NO FORMAL REQUEST FOR ASSISTANCE HAD BEEN MADE TO GOK, BUT LATTER HAD AGREED TO "LOOK AT PROBLEM". LOCAL GOE AMBASSADOR SAID, TO HIS KNOWLEDGE, GOK HAD NOT YET ACTED ON SUBSEQUENT DECISION TO PROVIDE \$100 MILLION THROUGH ARAB FUND AND KUWAIT CENTRAL BANK. IF GOK (AND SAG) DID MAKE FUNDS AVAILABLE, GOE AMBASSADOR UNDERSTOOD THAT TRANSFER WOULD BE BILATERAL TRANSACTION AND NOT PART OF LARGER PACKAGE. ACTING UNDER SECRETARY FOREIGN MINISTRY SUBSEQUENTLY CONFIRMED ABOVE INFORMATION TO JAPANESE AMBASSADOR WHO REPORTED IT TO TOKYO.

4. EMBASSY INTENDS TAKE NO ACTION UNLESS INSTRUCTED BY DEPARTMENT.

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